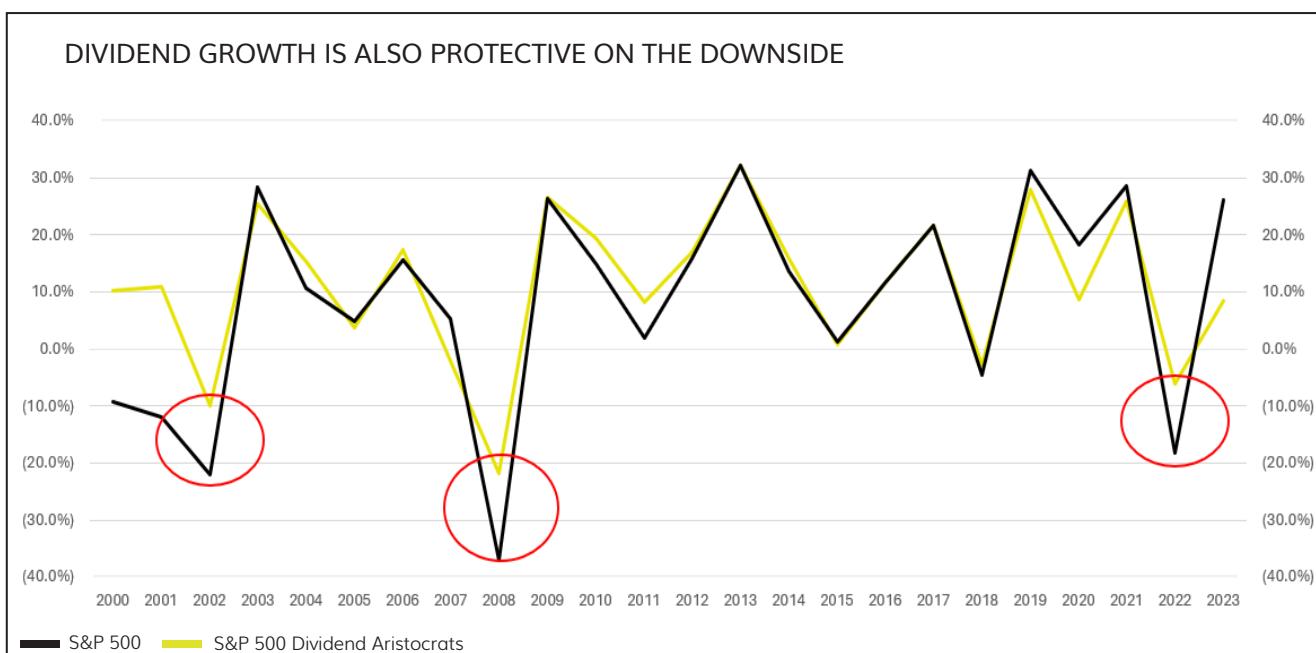


DIVIDEND GROWTH vs. S&P 500

THIS NEW MILLENNIUM: 2000-2023

- HIGHER RETURNS
- HIGHER INCOME
- LOWER VOLATILITY
- BETTER DOWNSIDE



DIVIDEND GROWERS

- +10.22% Per year
S&P 500: +6.94% Per year
- +933.93% Cumulative
S&P 500: +400.25% Cumulative
- 14.29% Volatility
S&P 500: 15.43% Volatility
- Outperformed the S&P 500 16 of 24 years and 53.4% of months since 2000

Dividend growers are represented by the S&P 500 Dividend Aristocrats Index and the S&P 500 is the Standard & Poor's 500. All data provided by Morningstar and Standard & Poor's.

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